



Date: 10.06.2024

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 540080
Security Id- DHATRE

Dear Sir/ Madam,

Subject: Corporate Announcement under Reg. 30 in regard to the Manner of achieving minimum public shareholding

We would like to inform you that the two members of the Promoter Group i.e., **PKG Financiers Private Limited, Priti Poddar and Rupa Agarwal** wants to sell their shares in the Open Market for achieving minimum public shareholding as per SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 as per point 7(ii) Promoter(s) / Promoter group can sell upto a maximum of 5% of the paid-up capital of the listed entity during a financial year subject to the condition that the public holding in the listed entity shall become 25% after completion of such sale. The sale can be a single tranche or in multiple tranches not exceeding a period of 12 months and the amount of shares to be sold shall not exceed the trading volume of the shares of the listed entity during the preceding 12 months from the date of announcement by complying with the conditions mentioned herein.

We request you to kindly take the above information on your records.

Thanking You

Yours Faithfully
For **Dhatre Udyog Limited**
(Formerly known as Narayani Steels Limited)

Ankita Dutta
Company Secretary & Compliance Officer

DHATRE UDYOG LIMITED
(FORMERLY NARAYANI STEELS LIMITED)

Phone no: +91 33 4804 0592 | Email: info@dhatre.com | Website: www.dhatre.com

Registered Office: ERGO Tower, Plot No. A1-4, Block - EP & GP, Unit No. 1406, 14th Floor, Sector - V, Salt Lake City, Kolkata - 700 091

Factory: D.No: Survey No: 202/31-38 Modavalsa, Village: Denkada Mandal, Vizianagaram : 535006

CIN : L24319WB1996PLC082021



Name(s) of the Stock Exchange(s) where the share of Company are Listed	BSE Limited
The intention of the promoter(s) / promoter group to sell and the purpose of sale	To obtain Minimum Public Shareholding
The details of promoter(s)/promoter group, who propose to divest their shareholding;	PKG Financiers Pvt Ltd. , Priti Poddar and Rupa Agarwal
Total number of shares and percentage of shareholding in the listed entity that is proposed to be divested; and	PKG Financiers Pvt Ltd- 10,00,000 Equity Shares comprising of 0.92 % , Priti Poddar - 10,00,000 Equity Shares comprising of 0.92 % and Rupa Agarwal- 34,00,000 Equity Shares comprising of 3.12%
The period within which the entire divestment process will be completed.	10/06/2024 to 09/07/2024

Compliance of Clause 7 (ii) of Section VI -A of Chapter VI of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July11, 2023

- i) 5% of the Paid-up Capital – 54,47,725 shares
- ii) Trading volume of the shares during the preceding 12 months from the date of announcement- 3,07,46,174* shares.
- iii) Shares being sold – 54,00,000 shares.

[*2,73,83,823 shares of FV Re. 1 each from 10.03.2024 to 07.06.2024 and 33,62,351 shares of FV Re. 10 each from 07.06.2023 to 09.03.2024]

As the no. of shares being sold is less than the above mentioned point (i) and (ii), the company is complying with the provision of Clause 7 (ii) of Section VI -A of Chapter VI of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July11, 2023.

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