

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM

WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8

CIN: L27109WB1996PLC082021

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Date: 25-03-2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Name: Narayani Steels Ltd
Scrip Code: 540080

Dear Madam/Sir,

Sub: Intimation of Record Date for the purpose of Reduction of Capital and Consolidation of share capital as per the order of Hon'ble NCLT, Kolkata Bench

Pursuant to Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of the order passed by the Hon'ble NCLT dated January 11, 2022, we would like to inform you that the Board of Directors of the Company has fixed Friday, April 8, 2022, as the Record Date for the purpose of reduction and consolidation of paid-up share capital of the Company in the manner as specified herein below:

Part 1 - Reduction of share capital through reduction of face value in equity shares

The existing paid up share capital of the Company being 1,09,09,000 of Rs.10/- aggregating to paid up capital of Rs.10,90,90,000 shall be reduced to 1,09,09,000 equity shares of Rs. 0.50/- aggregating to paid up capital of Rs. 54,50,000.

Part 2 – Consolidation of face value of shares

After Reduction of Face Value of the Existing Shares to Rs 0.50/- per share, the Face Value of the Shares will be consolidated to Rs 10/- per share which would result in reduction of the Quantity of Shares held by existing shareholders by 1/20th of the Existing Quantity i.e. the shares of the existing shareholders holding 1,09,09,000 Equity Shares will reduce to 5,45,000 Equity Shares. Therefore, after reduction of existing shares as stated above, the existing Paid Up Share Capital of the Company will be 5,45,000 Equity Shares of Rs 10/ each aggregating to Paid up Capital of Rs 54,50,000.

Kindly take the same on record and issue the necessary circular.

Thanking You,

For Narayani Steels Limited

ARUN Digitally signed
by ARUN
KUMAR KUMAR MEHER
Date:
MEHER 2022.03.25
15:35:53 +05'30'

Arun Kumar Meher
Company Secretary & Compliance Officer
Membership No. 48598

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**Corp. Office: Sy No.202/30-34 and 38/Part, Modavalasa Village, Denkada Mandal, Vizianagaram
535004 AP**