

To,
BSE Limited
Listing Department
Floor No.25, J.P.Towers,
Dalal Street, Mumbai-400001

Dt.28.04.2021

Script Code: 540080

Dear Sir/Madam,

Sub: Outcome of the 1st meeting of Committee of Creditors ("CoC") of Narayani Steels Limited.

In continuation of our earlier intimation dated 20.04.2021, about meeting of Committee of Creditors (CoC), pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of Clause 16(g) of Part A of Schedule III of LODR, we wish to inform you that the CoC in its 1st meeting held on 23rd April,2021 and E-voting of the Company Start from 26.04.2021 and end on 28.04.2021. The results of E-voting are given in below:

Agenda Item No	Resolution No.	Particulars of Resolution	% voting approved
13	1	To Ratify and approve the expenses of Public announcement issued in relation to the CIRP as per Regulation 6 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.	93.63%
14	2	To Ratify and approve the remuneration payable to Mr. Krishna Komaravolu during his tenure as Interim Resolution Professional	80.83%
15	3	To Confirm and approve the appointment of Mr. Krishna Komaravolu as the Resolution Professional ("RP") of the Corporate Debtor along with his fees and expenses as per Sec 22 of Insolvency and Bankruptcy Code, 2016.	87.23%

All the three resolutions are approved. You are requested to take the above information on records.

Thanking You,
Yours faithfully

Arun Kumar Meher

Arun Kumar Meher
Company Secretary
Issued with approval of Mr. Krishna Komaravolu,
Resolution Professional of Narayani Steels Limited.



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



Brokerage