

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM

GSTIN:37AAACN8563G1Z8

WWW.NARAYANISTEELS.CO.IN

CIN: L27109WB1996PLC082021

Date: 16-03-2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 540080

Scrip Name: Narayani Steels Limited

Dear Madam/Sir,

Sub: Update on Exit Offer provided Rishikunj Vincom Private Limited

In continuation of our earlier communications and further to Order dated January 11, 2022 passed by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench in IA(IB) No.955/KB/2021 in CP(IB) No. 986/KB/2020, this is to inform you that Rishikunj Vincom Private Limited ('Resolution Applicant') has provided an exit opportunity to the Shareholders of the Company in compliance with the said Order dated January 11, 2022, in terms of the approved Resolution Plan under section 31(1) of the Insolvency and Bankruptcy Code, 2016, and sent individual exit offer letter to each of the shareholders of the Company holding shares as on as on February 11, 2022, being the Specified Date. Further, an Exit Offer paper ad was issued by the Resolution Applicant in Financial Express (English Daily) in all India Edition, Arthik Lipi (Bengali Daily) in Kolkata Edition and in Jansatta (Hindi Daily) in all India Edition.

The Tendering Period commenced on Monday, February 21, 2022 and closed on Monday, March 14, 2022.

The Resolution Application has informed and confirmed that no equity shares of the Company were offered by any of the shareholders of the Company during the tendering period. The demat account statement of holding of Rishikunj Vincom Private Limited (BO Code:1201130001334492) is enclosed herewith for your reference.

Kindly take the same on record.

Thanking You,

For Narayani Steels Limited

ARUN Digitally signed
by ARUN
KUMAR KUMAR MEHER
Date:
MEHER 2022.03.16
17:40:26 +05'30'

Arun Kumar Meher

Company Secretary & Compliance Officer

Membership No. A48598

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**Corp. Office: Sy No.202/30-34 and 38/Part, Modavalasa Village, Denkada Mandal, Vizianagaram
535004 AP**

PRABHUDAS LILLADHER PVT. LTD.

3RD FLOOR, SADHANA HOUSE,
 570, P.B. MARG, WORLI
 MUMBAI MAHARASHTRA 400018
 Tel. Phone: 022-66322456 Fax : 022-66322459 Email : cdsl@plindia.com
 CIN : U67190MH1983PTC029670

BO Holding Statement as on : 14/03/2022

Branch Name : (B46)

Ld Code : B46199

BO Name :

BO Code : 1201130001334492

Address :

Type : Sub Type : Status :

	ISIN Code	ISIN Name	Qty.	Mkt Rate	Mkt Value
Holding Desc. :					
		No holdings available			
	Total : 1				0.00
	Grand Total :				

* Value Calculated on the basis of CDSL rates as on 14/03/2022 for information purpose only

1 Only securities under "Free balance" are saleable . The market rates and portfolio valuation are only for information and give n without any liability on the part of PL-DP.

2 Discrepancies in transactions/holdings, if any, must be reported to PL-DP within 30 days from statement date. If we do not hear from you, we will presume statement is in order.

3 Payment Default shall attract penal actions such as Interest charges, Account Closure, DIS non-execution etc. PL-DP reserves its right to take such penal action as it deems fit without further notice

4 We disclaim all and any liability arising from any actions taken by you based on the free balances shown in the statement.

5 For Enquiry/Grievance, call our Helpdesk: 022-66322456 or Fax: 022-66322459 or E-mail: sabitakamath@plindia.com

6 This is a Computer Generated statement and does not require any signature

Report Date : 15/03/2022 05:34:36 PM