

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM

WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8

CIN: L27109WB1996PLC082021

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Date: 30.09.2021

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 540080

Sub: Proceedings of 26th Annual General Meeting held on Thursday, September 30, 2021

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 26th Annual General Meeting of the Company held at 3.00 p.m. on Thursday, September 30, 2021 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM) and concluded at 03.40 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully

FOR NARAYANI STEELS LIMITED

Arun Kumar Meher
Company Secretary and Compliance Officer
Encl: As above

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Summary of Proceedings of the 26th Annual General Meeting

The 26th (Twenty Sixth) Annual General Meeting (AGM) of the Company was held on Thursday, September 30, 2021 at 3.00 p.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM)

The following KMP were present at the Meeting:

Sr. No.	Name of the Director	Designation
1.	Krishna Komaravolu	Chairman (He is Resolution Professional of our Company)
2.	Ankit Gupta	CFO
3.	Arun Kumar Meher	Company Secretary

IN ATTENDANCE

Sr. No.	Name	Designation
1.	Mr.K.Ramachandra Rao	Partner, Statutory Auditor

Mr. **Krishna Komaravolu**, Resolution Professional of the Company, chaired the meeting. With permission of Chairman Mr. Arun Kumar Meher, Company Secretary and Compliance Officer of the Company welcomed the Members to the 26th Annual General Meeting.

The Chairman ascertained that the requisite quorum was present and hence the Meeting was called to order. With the permission of the Chair, Mr. Arun Kumar Meher, Company Secretary of the Company introduced Resolution Professional (RP) to the Members present at the Meeting.

The Company Secretary brought to the notice of the members that the Secretarial Audit Report, Register of Directors and Key Managerial Personnel and Their Shareholding and Register of Contracts with Related Party and Contracts and Bodies etc. in which Directors are Interested of the Companies Act, 2013 were kept open for inspection.

Corp. Office: Sy No.202/30-34 and 38/Part, Modavalasa Village, Denkada Mandal, Vizianagaram 535004

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With the permission of the Members present at the Meeting, the Company Secretary declared that the Notice of the 26th Annual General Meeting, Directors' Report, Auditors Report and Accounts of the Company for the Financial Year ended 31st March, 2021 were taken as read.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 am. on Monday, September 27, 2021 and ended at 5.00 pm. on Wednesday, September 29, 2021.

The Company had appointed M/s N. Agrawal & Associates, Practicing Chartered Accountants, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting.

The Chairman asked Company Secretary to conduct the further proceedings of the meeting for the agenda items serially and put the same for voting.

Company Secretary also informed to the Shareholders that a Corporate Insolvency Resolution Process has been initiated against Narayani Steels Limited (the Company) vide an order Kolkata Bench of National Company Law Tribunal (NCLT) dated 24th March,2021 under the provision of the Insolvency and Bankruptcy Code, 2016. The honorable NCLT, Kolkata bench order dated 24.03.2021 has appointed Mr. Krishna Komaravolu, IP Registration no. IBBI/IPA-002/IP-N00562/2017-18/11699, as Interim Resolution Professional('IRP') for carry out the Corporate Insolvency Resolution Process (CIRP) of the Company. At 1st Meeting of Committee of Creditors of the Company held on 23 April, 2021 his appointment was confirmed as Resolution Professional.

The following items of business, as set out in the notice convening AGM were transacted at the Meeting:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.
2. M/s. Ramamoorthy (N) & Co. Chartered Accountants, Visakhapatnam (FRN:002899S) be and are hereby appointed as Statutory Auditors of the Company to conduct the statutory audit for a period of Five years.
3. Ratification and payment to M/s.A.S.Rao & CO.,Cost Auditors of the Company.

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4. The Members were informed that the results of remote e-voting will be declared shortly and shall be displayed on the website of the Company, on the website of CDSL and also on the website of the Stock Exchanges.

As all the business of the meeting was completed, the Company Secretary with the permission of Chairman declared the meeting as concluded. The Company Secretary with the permission of Chairman thanked all the members present at the meeting for taking active interest in the working of the Company.

The meeting concluded at 03.40 p.m. with a vote of thanks to the Chairman.

For Narayani Steels Limited

Arun Kumar Meher
Company Secretary and Compliance Officer